

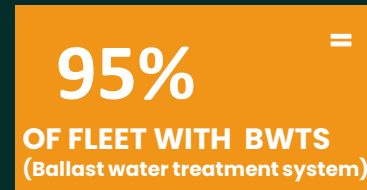
# ESG & Sustainability Dashboard | December 2023

## ENVIRONMENTAL

### CII RATINGS ACROSS GROUP



## SUSTAINABILITY

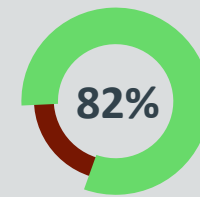


## SOCIAL

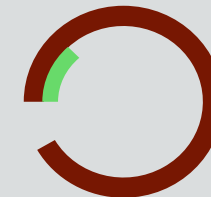


Fantastic to see our team at V.Ships Brasil launch their new wellness challenge, "Live lighter" which aims to encourage employees to adopt healthier habits for both physical and mental well-being. Our team in Brasil run this challenge 2-3 times a year, with the most recent being a resounding success of 80% Participation. Check out GM Leo Fritas' post on Viva Engage for more details on the initiative.

## GOVERNANCE



**Onshore Retention Rate**



**ONSHORE/AT SEA SPLIT**

- 25,937 90.0%  
Shipboard employees
- 2,849 10.0%  
Onshore employees

**MALE/FEMALE SPLIT (%)**



- 89/11 Board
- 82/18 Snr mgmt
- 49/51 All colleagues



## Shipping on track to reach IMO 5% clean fuel target by 2030

Bimco's data suggests that shipping is on track to meet IMO's decarbonization target of a 5% uptake in clean fuel by 2030.

This has been indicated by 29% of ships on order (representing 42% in terms of deadweight) being delivered either fully capable or ready to be retrofitted for the use of Ammonia, methanol, bio-fuels or LNG.

Using data from Clarksons, container ships on order show a 23% readiness in terms of low carbon fuels, while tankers and bulkers show 7% and 4% readiness, respectively. With most of the current orderbook set to be delivered before the end of 2027, there are further 3 years to strengthen these numbers.

Challenges like fuel availability and usage remain to be addressed despite readiness from owners, however further work is expected from IMO to resolve these issues.

## GMF Release a Report outlining the results of 73 Operational Efficiency Measures across 26 Companies

Improving operational efficiency of voyages is a triple win: while reducing fuel use and operating expenditures, it reduces greenhouse gas emissions today and paves the way for the uptake of more expensive zero-emission fuels in the long run.

Although many barriers to the large-scale uptake of operational efficiency measures still exist, the maritime sector is already making efforts to overcome them.

26 companies submitted 73 operational efficiency measures across five action areas: data and transparency; contractual changes; pilot project; ports, terminals and value chains; culture and leadership.

The key findings include successful measures **focusing on collaboration** and a majority of actions being taken within **data and transparency**.

While companies are engaging in pilot projects, more are needed, as well as the swift uptake of successful measures across the industry.

**Access the full report using the QR Code**

