

The committed partner of progress for everything at sea.

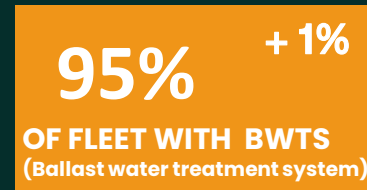
ESG & Sustainability Dashboard | October 2023

ENVIRONMENTAL

CII RATINGS ACROSS GROUP



SUSTAINABILITY

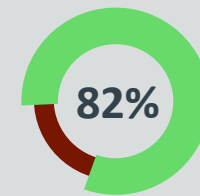


SOCIAL

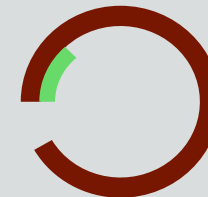


V were excited to host "Oceanic Cadet Culinary Exhibition" at Oceanic's Hospitality training center in Manila. The event was filled with enthusiasm from Cadets who showcased their incredible talents. Cadets were divided into 5 teams and competed in creating international cuisine including Indian, Greek, Chinese, and French.

GOVERNANCE



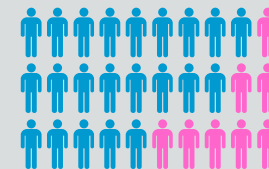
Onshore Retention Rate



ONSHORE/AT SEA SPLIT

- 25,937 90.0%
Shipboard employees
- 2,849 10.0%
Onshore employees

MALE/FEMALE SPLIT (%)



89/11 Board

82/18 Snr mgmt

49/51 All colleagues



Owners & Charters push for Green Contract changes through GMF

The implementation of operational efficiency strategies play a critical role in reducing shipping emissions today and also prepare the industry for a more manageable long-term transition to a zero-emission future.

30 companies including Chevron, Cargill and Euronav have backed a statement released by the Global Maritime Forum which calls for 5 initiatives to accelerate the green transition, one of which being a new charterparty clause which makes efficiency beneficial to all parties.

The signatories of the statement have committed to take collective & collaborative action in the following areas;

1. Data Collection & Transparency
2. Contractual Changes
3. Pilot Projects
4. Ports, terminals and Value Chains
5. Culture and Leadership

DNV Pathway to Net-Zero

This Pathway to Net-Zero Emissions (PNZ) is effectively a blueprint for how that target can still be hit within the bounds of technical and political feasibility, and within the context of mainstream economic growth forecasts. However, our PNZ is also a blueprint for how to progress towards the target even though we may not quite reach it. Every tenth of a degree of warming counts, as the IPCC has outlined dramatically. For the Maritime Industry to play its part, 87% of fuel burned in 2050 will need to be from low carbon fuels such as methanol and ammonia.

While the report is a global outlook, the following policy levers are suggested as being pivotal for the Maritime industry to play its part;

- Technical or operational requirements on GHG emissions
- Carbon pricing that ensures a level playing field for ships run on more expensive carbon neutral fuel.
- Mandated uptake of carbon-neutral fuel
- Investment support to infrastructure related to production, distribution and refueling of carbon-neutral fuels
- Reduce obstacles to implementation of carbon-neutral fuels, such as technical and organizational barriers

Access the full report using the QR Code

